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PRESS RELEASE

For Immediate Release
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KDB Private Equity signs MOU with Clearwater Capital Partners for Strategic Partnership

Seoul, 8 April 2015 - Korea's largest private equity manager, KDB private equity ("KDB PE"), has entered into a strategic partnership with Clearwater Capital Partners. Through the MOU, the two institutions have agreed to identify investment opportunities in the Pan Asian region, including China, India and Southeast Asia. In efforts to enhance their strategic partnership, they have also set up exchange program opportunities of key personnel.

Beomsig Park, Head of KDB PE, commented, "This MOU secures a bridge into the Pan Asian market opportunity as KDB looks to further expand on its leading position in Korea. Robert Petty, Co-founder and Managing Partner of Clearwater Capital Partners, stated, "We are pleased to be partnering with one of the most pre-eminent institutions in Korea. We're confident that this partnership will provide key opportunities to source investments across Asia and generate attractive returns for both KDB and Clearwater.

KDB Private Equity

A pioneer of Korea's private equity industry, KDB PE has managed 18 funds to date, across a wide range of strategies including buyout, growth and mezzanine. KDB PE is Korea's largest private equity manager with 12.5% market share and currently manages KRW 6.4 trillion of commitments across 13 funds.

Clearwater Capital Partners

Founded in 2001, Clearwater Capital Partners invests in credit and special situations across Asia. Since inception, Clearwater has invested more than \$4 billion in the Asia region and currently manages approximately \$1.5 billion of assets across six funds. Clearwater Capital Partners is headquartered in Hong Kong and has a multi-disciplinary team across six offices located throughout Asia.

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